

MEETING MINUTES
Hutchinson Fire Department Relief Association
Quarterly Meeting
January 11, 2012, 5:30 p.m.

1. CALL TO ORDER: The meeting was called to order at 1730 hours, by President Matt Sturges.

2. ROLL CALL:

- *Pres. Matt Sturges*
- *Treas. Dan Sargent*
- *Sec. Casey Stotts*
- *Chief Brad Emans*
- *Jeremy Carter*
- *VP Tom Wurzberger*
- *Trustee Brandon Vik*
- *Steve Cook*
- **Members Absent:** *Gary Forcier*
- **Others Present:** *Marcus Max (Ameriprise Financial), Jim Brodd*

3. MINUTES:

- a.) Approval of minutes from the October 12, 2011 meeting;
- Motion by Cook to accept the minutes, 2nd by Sargent, Motion passed

4. Reports of officers and committees.

a.) Treasurers Report:

- Special fund starting balance as of 10/1/2011: \$30,146.95, ending balance as of 12/31/11 of \$150,694.97
- General fund starting balance as of 10/1/2011: \$43,514.40, ending balance as of 12/31/2011: \$41,912.58
- Motion by Emans to accept the treasures report, 2nd by Carter, Motion passed.

b.) Financial Advisor's Report:

- Provided a "Portfolio Diversification Guidelines and Current Diversification" sheet:
 - 2011 beginning balance: \$1,365,663.07
 - Withdrawals: \$60,000.00
 - Change in value: -10,012.00
 - 2011 ending value: \$1,295,651.37
 - Investment return: -.73%
 - Value as of 1/10/2012: \$1,318,000.52

- Discussed the current economic climate and made some suggestions on possible changes and things to watch.
- A recommendation was to take \$20,000 out of Monsanto stock and put into cash, and move \$50,000 over to bond funds.
 - Motion to approve made by Sargent, seconded by Carter, Motion carried.

5. UNFINISHED BUSINESS:

- 1) Board training:
 - Cook is looking at sometime in the next couple of months to have someone come in.
- 2) Update on procedure/policy manual:
 - Decision was to wait until after the board training to revisit this topic.
- 3) Discussion on how we want to proceed to a lump sum retirement:
 - A motion was made to form a committee to research what other departments have done and make a recommendation back to the board. (Sturges, Vik, and Cook will be on the committee)
 - Motion to approve made by Emans, seconded by Cook, Motion carried.

6. NEW BUSINESS:

- 1) Discuss/Approve of President's Salary for 2011 (\$100 to Forcier, \$200 to Sturges).
 - Motion to approve made by Stotts, seconded by Cook, Motion carried.
- 2) Remove Ryan Sayre from the active rolls (6/8/2009-12/5/2011 = 2 yrs, 6 months).
 - Motion to approve made by Emans, seconded by Cook, Motion carried.
- 3) Discussion about holding the annual meeting on 2/6/2012 at the fire station this year.
 - Motion to approve made by Stotts, seconded by Vik, Motion carried.

- 4) Request for benefits from retired firefighter Chris Johnson (7/11/83 – 9/12/94 = 11 yrs, 2 months, 1 day)
 - 11 years of service will give him \$105.60 /month, and he will start receiving benefits retroactive as of December 2011.
 - Motion to approve made by Emans, seconded by Stotts, Motion carried.
- 5) Moving Jim Popp to the differed rolls list (1/7/85 – 1/7/12 = 27 years of service).
 - Motion to approve made by Sargent, seconded by Emans, Motion carried.

7. ADJOURNMENT:

- Meeting Adjourned at 1829 hours

Scheduled 2012 relief association meetings:

- *February 6, 2012 (annual membership meeting)*
- *April 11, 2012*
- *July 11, 2012*
- *October10, 2012*